

# JIWAN GOYAL & Co. CHARTERED ACCOUNTANTS

The Members  
Education Committee  
Shiromani Gurdwara Parbandhak Committee  
Amritsar

Sir,

Reg : Report of audit of accounts of Guru Nanak College, Budhlada for the year 2021-22.

We have audited the attached Balance Sheet of Guru Nanak College, Budhlada as on 31.03.2022 and Income & Expenditure Account for the year ending on that date which is in agreement with books of accounts maintained by the college.

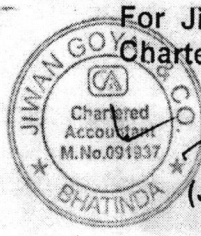
We further report as under :

1. We have obtained all the information and explanations which to the best of our knowledge and belief was necessary for the purpose of our audit.
2. In our opinion and to the best of our information and according to the explanations given to us, the said account give true and correct view :-
3. The financial statements are the responsibility of the management.
  - a) In the Balance Sheet, of the state of affairs of the college as on 31.03.2022
  - b) In Collegiate School Account the Income & Expenditure Account, of the excess of Expenditure over Income of the collegiate School for the year ending 31.03.2022
  - c) In UGC Account the Income & Expenditure Account, of the excess of expenditure over Income of the college for the year ending 31.03.2022.
  - d) In College Fund (Principal & Management Account) the Income & Expenditure Account, of the excess of Exp. over Income of the college for the year ending 31.03.2022.
4. Our observations are attached as per Annexure - I.

We are thankful to the principal and other staff members for their cooperation during the course of audit.

Place: Bathinda  
Date : 10.01.2023

For Jiwan Goyal and Co.  
Chartered Accountants



Jiwan Goyal)  
Partner

UDIN: 23091937BGSWJW7021

House No. 43, 1<sup>st</sup> Floor, Tagore Nagar, Dr. Mela Ram Road, Bathinda, Punjab – 151001  
Mobile: 98145-99305 E-mail: ca.jiwan\_goyal@gmail.com

# JIWAN GOYAL & Co. CHARTERED ACCOUNTANTS

## Annexure - I

### 95% Deficit Scheme

#### 1. Receivable from State Government

The amount receivable from State Government has been reconciled during the year. The Account has been duly reconciled & now reflect the exact amount outstanding recoverable from the State Government. The amount outstanding reflects to claims recoverable amounting to Rs. 440009/- .

### School Account

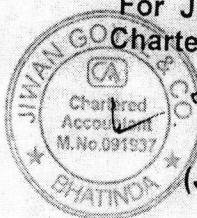
1. Accrued interest on FDR has not been accounted for. We were informed that the same is accounted at the time of maturity.

### UGC Account :- No Other Observations

#### College Fund (Principal & Management Account) :

1. Accrued interest on FDR has not been accounted for. We were informed that the same is accounted at the time of maturity.
2. The amount outstanding reflects to claim for SC students recoverable for the year 2021-2022 amounting to Rs. 20972155/-.

Place: Bathinda  
Date : 10.01.2023

For Jiwan Goyal and Co.  
Chartered Accountants  
  
*Jiwan Goyal*  
(Jiwan Goyal)  
Partner

UDIN: 23091937BGSWJW7021



**Guru Nanak College Principal Account Budhlada**  
**Balance Sheet As On 31.03.2022**

| Liabilities                                  | Amount (Rs) | Amount (Rs) | Assets                               | Amount (Rs) | Amount (Rs) |
|--|-------------|-------------|--------------------------------------|-------------|-------------|
| <b>Capital Account</b>                       |             | 98153018.74 | <b>Fixed Assets</b>                  |             |             |
| Reserves & Surplus                           | 99372007.85 |             | (As Per Schdule Attached )           |             | 96442084.19 |
| Add: Grant Utilized                          | 1951801.00  |             |                                      |             |             |
| Add: College Security Lapsed Upto 2019-20    | 3336213.00  |             |                                      |             |             |
| Less: Excess of Expenditure over Income      | 6507003.11  |             | <b>Fixed Assets under Star Grant</b> |             |             |
| <b>Loans (Liability)</b>                     |             |             | Agriculture Equipment                | 614618.00   |             |
| State Bank of Patiala Term Loan A/c          |             | 13047885.17 | Science Equipment                    | 673867.19   | 1288485.19  |
| Loan from SGPC for Salary                    |             | 5293837.00  |                                      |             |             |
| Grant Received under Star College            |             | 198696.00   | <b>Investments</b>                   |             |             |
| <b>Current Liabilities</b>                   |             |             | FDR with PNB ( Endo Fund Pbi Uni.)   | 50000.00    |             |
| Gratituty Fund                               | 1696875.00  |             | FDR ( SBOP) Mortgage for T/L         | 4000000.00  |             |
| EPF Payable                                  | 1245.00     |             | FDR (SBI BUDHLADA)                   | 40000000.00 | 44050000.00 |
| ESIC Payable                                 | 21687.00    |             |                                      |             |             |
| Salary Payable to Staff                      | 283165.00   | 2002972.00  | <b>Current Assets</b>                |             |             |
| <b>Sundry Creditors</b>                      |             |             | <b>Loans &amp; Advances (Asset)</b>  | 15799946.71 |             |
| Rajesh Kumari                                | 21600.00    |             | (As Per Schdule Attached )           |             |             |
| Unistar Book Pvt Ltd                         | 6120.00     |             | <b>Bank Accounts</b>                 | 20408775.82 |             |
| Goldy Rani                                   | 15600.00    |             | (As Per Schdule Attached )           |             |             |
| Deepali                                      | 21600.00    |             | Sc Fee Receiable From Govt           | 20972155.00 |             |
| Teghbir Kaur                                 | 20903.00    |             | Telephone Security                   | 2500.00     | 57183377.53 |
| Suspense Account                             | 46840.00    |             | Uni Sem Exam Charges Payable         |             | 34404.00    |
| Kanwaljit Kaur Fine Art                      | 21214.00    |             |                                      |             |             |
| Kuldeep Singh Mali                           | 1676.00     |             |                                      |             |             |
| Jasmer                                       | 11148.00    |             |                                      |             |             |
| Jaspreet Kaur ( Food Processing)             | 2516.00     |             |                                      |             |             |
| Cheque Pending Encashment                    | 37514.00    |             |                                      |             |             |
| Donation From Jawahar Singh                  | 102500.00   |             |                                      |             |             |
| College Security                             | 1957247.00  |             |                                      |             |             |
| Guru Nanak College Society A/c               | 163870.00   |             |                                      |             |             |
| Guru Nanak Collegiate School                 | 14210500.00 |             |                                      |             |             |
| Mandeep Rani Eng Lect                        | 15600.00    |             |                                      |             |             |
| Ramandeep Kaur Socilogy                      | 5000.00     |             |                                      |             |             |
| Financial Help From SGPC Payable to Students | 33000.00    |             |                                      |             |             |



|   |             |                     |              |                     |
|---|-------------|---------------------|--------------|---------------------|
| Sarabjit Singh                                      | 14169.00    |                     |              |                     |
| Sukhpal Singh                                       | 14081.00    |                     |              |                     |
| Pirpal Singh  | 1000.00     |                     |              |                     |
| Shop Security                                       | 50000.00    |                     |              |                     |
| Amritdhari Claim From SGPC                          | 489160.00   |                     |              |                     |
| Uni. Exam Fee of SC Students Payable to Uni.        | 1085150.00  |                     |              |                     |
| Uni. Registration Fee of SC Payable to Punjabi Uni. | 893500.00   |                     |              |                     |
| Uni. Table Marking Center Fee                       | 15200.00    |                     |              |                     |
| Pallvi Jindal                                       | 3523.00     |                     |              |                     |
| Land Acquire Compasation By Govt                    | 59620439.00 |                     |              |                     |
| Manager Gurudwara Patsahi Navi Bhikhi               | 1316000.00  |                     |              |                     |
| Provisional Fee Receipt                             | 15000.00    |                     |              |                     |
| Recoverable from Anoop Singh                        | 60000.00    |                     |              |                     |
| Kala Singh Pol Sci.                                 | 21214.00    |                     |              |                     |
| Khushdeep Kaur Lect English                         | 9058.00     |                     |              |                     |
| <b>Total</b>  |             | <b>80301942.00</b>  | <b>Total</b> | <b>198998350.91</b> |
|   |             | <b>198998350.91</b> |              | <b>198998350.91</b> |

Accountant

Supdt

Bursar

Principal

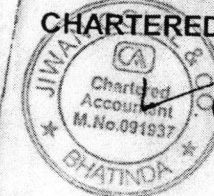
**AUDITOR'S REPORT**

Audited in terms of our separate report event date attached.

Place:-Bathinda

Dated:- 10 .01.2023

FOR JIWAN GOYAL & CO.  
CHARTERED ACCOUNTANTS



(Jiwan Goyal)  
Partner



**Guru Nanak College Principal Account, Budhlada**  
**Profit & Loss A/c for the year ended 31.03.2022**

*Academic*


*Physical*

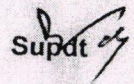
| Particulars                         | Amount (Rs) | Amount (Rs) | Particulars                              | Amount (Rs) | Amount (Rs)       |
|-------------------------------------|-------------|-------------|--|-------------|-------------------|
| <b>Indirect Expenses</b>            |             |             | <b>Indirect Incomes</b>                  |             |                   |
| To Salary                           | 62428284.00 | 62428284.00 | By Fees & Funds                          | 81894522.00 |                   |
| <b>To Transport Charges (Buses)</b> |             |             | By Less:- Fee Refund                     | 0.00        | 81894522.00       |
| To AICTE Affiliation                | 10000.00    |             | By Bank Interest (saving )               | 620051.00   |                   |
| To Bus Insurance                    | 83810.00    |             | By Canteen Rent                          | 239826.00   |                   |
| To Diesel exp.                      | 283870.00   |             | By Land Lease Rent Income                | 23000.00    |                   |
| To Transport Repair                 | 305516.00   |             | By Edu. Schlorship Dev Fund              | 1069274.00  |                   |
| To Uni Charges                      | 9836240.00  |             | By Online Prospectus fee                 | 500.00      |                   |
| To Advertisement /prom. Exp.        | 366856.00   |             | By Misc Income                           | 6816.00     |                   |
| To Fashion Lab Exp.                 | 6610.00     |             | By Prospectus A/c                        | 1242268.00  |                   |
| To Misc. Exp.                       | 32536.00    |             | By Hostel Fee 2019-20                    | 8400.00     |                   |
| To Audit & Advocate Fee             | 84500.00    |             | By Transport Fee Charges                 | 515250.00   |                   |
| To Bank Charges                     | 5579.95     |             | BY Donation/Attestation                  | 1075000.00  |                   |
| To Building Repair & Mtc Exp.       | 27856.00    |             | By Sci Seminaar                          | 7470.00     |                   |
| To Building Insurance.              | 39525.00    |             | By Uni Exam Fee                          | 133375.00   |                   |
| To Campus Mtc Exp.                  | 497558.00   |             | BY Late Exam Fee                         | 1328560.00  |                   |
| To Car Diesel Inova 3389            | 105718.00   |             | BY Shop Rent                             | 87500.00    |                   |
| To Car Diesel 0095                  | 19628.00    |             | By Sci. Dilipidation                     | 5470.00     |                   |
| To Covid Care Exp.                  | 28400.00    |             | By Mess Charges                          | 248375.00   |                   |
| To Car Repair Exp.                  | 12682.00    |             | By Compitative Exam Fee                  | 61000.00    |                   |
| To Computer repair and Mtc Exp      | 49120.00    |             | By Grant from PB St Council of Sci.      | 50000.00    |                   |
| To Electricity Charges              | 1230630.00  |             |  |             | 6722135.00        |
| To Depreciation A/c                 | 11578767.99 |             | <b>Excess of Expenditure over income</b> |             | <b>6507003.11</b> |
| To Car insurance                    | 21430.00    |             |  |             |                   |
| To Function Exp.                    | 709638.00   |             |  |             |                   |
| To Gen Diesel Exp.                  | 226960.00   |             |  |             |                   |
| To Genrator Repair Exp.             | 4650.00     |             |  |             |                   |
| To Inspection Charges on term Loan  | 29500.00    |             |  |             |                   |
| To Internet Exp.                    | 55497.00    |             |  |             |                   |
| To Lease Deed Exp.                  | 3650.00     |             |  |             |                   |
| To Management Share exp.            | 2274054.00  |             |  |             |                   |
| To NSS Exp.                         | 4070.00     |             |  |             |                   |
| To News Paper & Periodical Exp.     | 49377.00    |             |  |             |                   |
| To Printing & Stationary Exp.       | 31273.00    |             |  |             |                   |
| To Refreshment Exp. A/c             | 72694.00    |             |  |             |                   |
| To Repair & Mtc Exp.                | 103346.00   |             |  |             |                   |
| To Software Renewal Exp.            | 12694.00    |             |  |             |                   |
| To Food Processing Lab Exp.         | 11568.00    |             |  |             |                   |



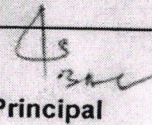


|                                    |            |                    |              |                    |
|------------------------------------|------------|--------------------|--------------|--------------------|
| To Interest paid to sbi Term Loan  | 1822093.17 |                    |              |                    |
| To Ta/Da Exp.                      | 183910.00  |                    |              |                    |
| To Tractor Diesel Exp.             | 17465.00   |                    |              |                    |
| To Agriculture Research Center Exp | 25185.00   |                    |              |                    |
| To NCC Exp.                        | 1400.00    |                    |              |                    |
| To Water & Electricity Exp.        | 257145.00  |                    |              |                    |
| To White Wash Exp.                 | 238240.00  |                    |              |                    |
| To Administrative Exp.             | 1800.00    |                    |              |                    |
| To Sports Exp.                     | 45420.00   |                    |              |                    |
| To Term Loan Charges.              | 82450.00   |                    |              |                    |
| To Land Lease Rent ( 1Acre)        | 60000.00   |                    |              |                    |
| To PSPE Dev Fund                   | 227497.00  |                    |              |                    |
| To Higher Education Fund           | 71690.00   |                    |              |                    |
| To Khalsai Games/ Festival Exp.    | 182409.00  |                    |              |                    |
| To Youth Festival Exp              | 1186128.00 |                    |              |                    |
| To Workshop Exp.                   | 300.00     |                    |              |                    |
| To Uni Exam Form                   | 23060.00   |                    |              |                    |
| To Uni Practical Fee               | 53380.00   | 32695376.11        |              |                    |
| <b>Total</b>                       |            | <b>95123660.11</b> | <b>Total</b> | <b>95123660.11</b> |

Accountant  


Supdt  


Bursar  

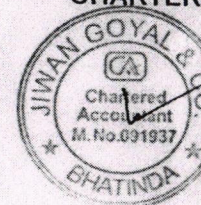

Principal  


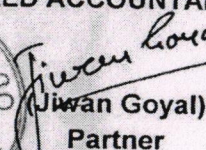
### AUDITOR'S REPORT

Audited in terms of our separate report event date attached.

Place:-Bathinda  
Dated:- 10.01.2023

FOR JIWAN GOYAL & CO.  
CHARTERED ACCOUNTANTS



  
Jiwani Goyal)  
Partner



**Guru Nanak College Principal Account Budhlada**  
**List of Bank Balances as on 31-03-2022**

| S.No. | Particular  | Amount (Rs.)       |
|-------|---|--------------------|
| 1     | Axis Bank 13576 A/c                               |                    |
| 2     | Axis Bank 71442 A/c                               | 349.66             |
| 3     | Co-Op Bank A/c 90 New 0049                        | 1952926.26         |
| 4     | O.B.C Bank  | 191.00             |
| 5     | P.N.B 217031 A/C                                  | 1323.00            |
| 6     | State Bank of India A/c                           | 291633.65          |
| 7     | State Bank Of Patiala ( Associate Bank)688647 A/c | 515421.15          |
| 8     | HDFC Bank   | 9850114.10         |
|       | <b>Grand Total</b>                                | <b>7796817.00</b>  |
|       |   | <b>20408775.82</b> |

**List of Loan and Advances as on 31-03-2022**

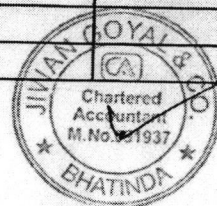
| S.No. | Particular                       | Amount (Rs.)       |
|-------|----------------------------------|--------------------|
| 1     | Amanpreet Singh                  | 42100.00           |
| 2     | Almabay Solution LLP             | 500000.00          |
| 3     | Gurpreet Kaur                    | 2000.00            |
| 4     | Gurjit Singh                     | 6000.00            |
| 5     | Guru Nanak College 95% Grant A/c | 222751.00          |
| 6     | Guru Nanak College Ugc A/c       | 13632917.68        |
| 7     | Ramanjeet Kaur Comm              | 4000.00            |
| 8     | RamandeepRani                    | 1000.00            |
| 9     | Kanchan Kumari                   | 2400.00            |
| 10    | Rajinder Singh Chahal            | 1339000.00         |
| 11    | Ramandeep Singh                  | 2000.00            |
| 12    | Sarabjit kaur                    | 2000.00            |
| 13    | TCS Receivable                   | 5524.00            |
| 14    | Shukarjit Singh                  | 3000.00            |
| 15    | Parmod Kumar Imprest A/c         | 35254.02           |
|       | <b>Grand Total</b>               | <b>15799946.70</b> |





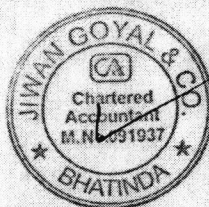
**Guru Nanak College Principal Account Budhlada**  
**Schedule of Fixed Assets for the FY 2021-22**

| S.No | Particulars                     | Rate % | Opening Balance | Additions       |                  | Deduction | Depreciation | Closing Balance         |
|------|---------------------------------|--------|-----------------|-----------------|------------------|-----------|--------------|-------------------------|
|      |                                 |        |                 | Upto 30/09/2021 | After 30-09-2021 |           |              |                         |
|      | <b>BUILDINGS</b>                |        |                 |                 |                  |           |              | <b>As on 31-03-2022</b> |
| 1    | Building A/c                    | 10     | 15702240.31     | 0.00            | 0.00             |           | 1570224.03   | 14132016.28             |
| 2    | Building ( Pri. Residence       | 10     | 2476697.52      |                 |                  |           | 247669.75    | 2229027.77              |
| 3    | Indoor Stadium                  | 10     | 1281252.88      |                 |                  |           | 128125.29    | 1153127.59              |
| 4    | Library Building                | 10     | 221810.52       |                 |                  |           | 22181.05     | 199629.47               |
| 5    | Mgt Building Block              | 10     | 3114242.49      |                 |                  |           | 311424.25    | 2802818.24              |
| 6    | PG Block                        | 10     | 62127358.29     | 0.00            | 0.00             |           | 6212735.83   | 55914622.47             |
| 7    | Building(main road to pg block) | 10     | 1665140.61      |                 |                  |           | 166514.06    | 1498626.55              |
| 8    | Reconstruction of Wall and Gate | 10     | 0.00            | 0.00            | 0.00             |           | 155499.40    | 1771102.60              |
|      |                                 | A      | 86588742.63     | 1183386.00      | 743216.00        | 0.00      | 8814373.66   | 79700970.97             |
|      | <b>PLANT AND MACHINERY</b>      |        |                 |                 |                  |           |              |                         |
| 1    | Agriculture Equipment           | 15     | 1369318.53      | 0               | 0                |           | 205397.78    | 1163920.75              |
| 2    | Bus A/c                         | 15     | 865070.95       | 0               | 0.00             |           | 129760.64    | 735310.31               |
| 3    | Car Verna0095                   | 15     | 379912.47       |                 |                  |           | 56986.87     | 322925.60               |
| 4    | Computers                       | 40     | 220661.42       |                 |                  |           | 88264.57     | 132396.85               |
| 5    | Electrical Equipment            | 15     | 777258.67       | 0.00            | 0.00             |           | 116588.80    | 660669.87               |
| 6    | Equipment                       | 15     | 2688663.66      | 105900.00       | 0.00             |           | 419184.55    | 2375379.11              |
| 7    | Fans                            | 15     | 90027.81        | 0               | 0.00             |           | 13504.17     | 76523.64                |
| 8    | Fax Machine                     | 15     | 5305.38         | 0               | 0.00             |           | 795.81       | 4509.58                 |
| 9    | Genrator                        | 15     | 104048.90       |                 |                  |           | 15607.33     | 88441.56                |
| 10   | Grass Cutting Machine           | 15     | 2355.10         |                 |                  |           | 353.26       | 2001.83                 |
| 11   | Home Sci. Equipment             | 15     | 30593.04        |                 |                  |           | 4588.96      | 26004.08                |
| 12   | Inova Car                       | 15     | 705047.74       |                 |                  |           | 105757.16    | 599290.58               |
| 13   | Misc. Fixed Assets              | 10     | 41292.97        |                 |                  |           | 4129.30      | 37163.67                |






|    |                                |    |              |            |           |        |             |             |
|----|--------------------------------|----|--------------|------------|-----------|--------|-------------|-------------|
| 14 | Musical Equipment              | 15 | 65284.94     | 0          | 0.00      |        | 9792.74     | 55492.20    |
| 15 | Photostate Machine             | 15 | 21741.56     |            |           |        | 3261.23     | 18480.33    |
| 16 | Printer                        | 40 | 1570.83      |            |           |        | 628.33      | 942.50      |
| 17 | Rickshaw Cycle                 | 15 | 7114.95      | 0          |           |        | 1067.24     | 6047.70     |
| 18 | Sci. Equipment                 | 15 | 940253.13    | 0.00       | 0.00      |        | 141037.97   | 799215.16   |
| 19 | Water Cooler                   | 15 | 15529.69     |            |           |        | 2329.45     | 13200.23    |
| 20 | Library Books                  | 15 | 2113455.77   | 0.00       | 0.00      | 650.00 | 316920.87   | 1795884.90  |
| 21 | sports equipment               | 15 | 14835.63     | 0.00       | 0.00      |        | 2225.35     | 12610.29    |
| 22 | medical equipment              | 15 | 16584.14     | 0.00       |           |        | 2487.62     | 14096.52    |
| 23 | poly house                     | 15 | 2271.77      | 0.00       |           |        | 340.77      | 1931.01     |
| 24 | Tractor                        | 15 | 530718.75    |            | 0.00      |        | 79607.81    | 451110.94   |
|    |                                | B  | 11008917.79  | 105900.00  | 0.00      | 650.00 | 1720618.58  | 9393549.21  |
|    | <b>FURNITURE &amp; FIXTURE</b> |    |              |            |           |        |             |             |
| 1  | Furniture & Fixture            | 10 | 8163960.01   | 0.00       | 0.00      |        | 816396.00   | 7347564.01  |
|    |                                | C  | 8163960.01   | 0.00       | 0.00      | 0.00   | 816396.00   | 7347564.01  |
|    | <b>Grand Total</b>             |    | 105761620.43 | 1289286.00 | 743216.00 | 650.00 | 11351388.25 | 96442084.19 |
|    | <b>Under Star College</b>      |    |              |            |           |        |             |             |
| 1  | Agriculture Equipment          | 15 | 723080.01    |            | 0.00      | 0.00   | 108462.00   | 614618.00   |
| 2  | Sci. Equipment                 | 15 | 792784.93    | 0.00       | 0.00      | 0.00   | 118917.74   | 673867.19   |
|    |                                | D  | 1515864.93   | 0.00       | 0.00      | 0.00   | 227379.74   | 1288485.19  |
|    | <b>Grand Total</b>             |    | 107277485.36 | 1289286.00 | 743216.00 | 650.00 | 11578767.99 | 97730569.40 |




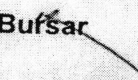


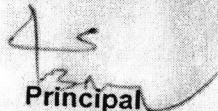
**Guru Nanak College, Budhlada**  
**Management Account & 95% Grant Account**  
**Balance Sheet as on 31-03-2022**

| Liabilities                        | Amount Rs | Amount Rs        | Assets  | Amount Rs  | Amount Rs        |
|------------------------------------|-----------|------------------|---|------------|------------------|
| GNC Principal & Management account |           | 222751.00        | Grant Receivable from Govt                    |            |                  |
|                                    |           |                  | As on 01-04-2021                              | 2002599.00 |                  |
| Guru Nanak Collegiate School       |           | 400000.00        | Share of Government 2021-22 (Submitted Claim) | 5818026.00 |                  |
| Satgur Singh                       |           | 300.00           |   | 7820625.00 |                  |
| Salary Notice Period               |           | 21600.00         | Less: Received Grant during the Year          |            |                  |
|                                    |           |                  | less : Received Grant 20-21                   | 1951927.00 |                  |
|                                    |           |                  | less : Received Grant 21-22                   | 5428689.00 | 440009.00        |
|                                    |           |                  | <u>Current Assets, Loans &amp; Advances</u>   |            |                  |
|                                    |           |                  | SBI SavingA/c 55114689072                     |            | 204642.00        |
| <b>Total</b>                       |           | <b>644651.00</b> | <b>Total</b>                                  |            | <b>644651.00</b> |

Accountant  


Supdt.  


Bu/sar  


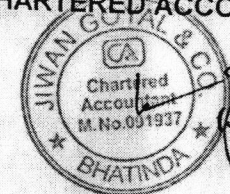
Principal  


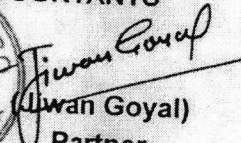
**AUDITOR'S REPORT**

Audited in terms of our separate report event date attached.

Place:-Bathinda  
Dated:- 10 .01.2023

FOR JIWAN GOYAL & CO.  
CHARTERED ACCOUNTANTS



  
(Jiwan Goyal)  
Partner



**Guru Nanak College, Budhlada**  
**Management Account & 95% Grant Account**  
**Income & Expenditure Account for the Year Ended 31-03-2022**

| <u>Expenditure</u>            | <u>Amount Rs</u>  | <u>Income</u>                        | <u>Amount Rs</u>  |
|-------------------------------|-------------------|--------------------------------------|-------------------|
| To Salary to Covered Posts    |                   | By Tuition Fees                      | 1198850.00        |
| Teaching & Non Teaching Staff | 9477707.00        | By Admission Fees                    | 133050.00         |
|                               |                   | By Late Admission Fees               | 20000.00          |
|                               |                   | By 95% Grant                         | 5818026.00        |
|                               |                   | By Bank Interest                     | 33727.00          |
|                               |                   | By Excess of Expenditure Over Income | 2274054.00        |
| <b>Total</b>                  | <b>9477707.00</b> | <b>Total</b>                         | <b>9477707.00</b> |

Actt  
20

Supdt.

Bursar

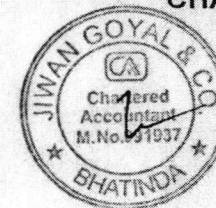
Principal

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Place:-Bathinda  
Dated:- 10 .01.2023

FOR JIWAN GOYAL & CO.  
**CHARTERED ACCOUNTANTS**

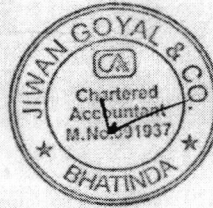


*Jiwan Goyal*  
(Jiwan Goyal)  
Partner

**Guru Nanak College, Budhlada**

**GNC Principal & Management account for the year ended 31.3.2022**

| Date      | Particulars                                     | Amount Rs         | Date       | Particulars        | Amount Rs         |
|-----------|---|-------------------|------------|--------------------|-------------------|
| 31.3.2022 | To Transactions during the year 2021-22         | 498140.00         | 01.04.2021 | By Opening Balance | 2994945.00        |
|           | By Excess of Exp. over Income. a/c F.Y. 2021-22 | 2274054.00        |            |                    |                   |
|           | To Closing Balance                              | 222751.00         |            |                    |                   |
|           | <b>Total</b>                                    | <b>2994945.00</b> |            | <b>Total</b>       | <b>2994945.00</b> |





**GURU NANAK COLLEGE, BUDHLADA (UGC)**  
**BALANCE SHEET AS ON 31.03.2022**

| Liabilities  | Amount Rs   | Amount Rs          | Assets  | Amount Rs  | Amount Rs          |
|--|-------------|--------------------|---|------------|--------------------|
| <b><u>General Fund</u></b>                         |             |                    | <b><u>Capital Expenditure</u></b>                       |            | 26780095.03        |
| General Fund (Opening)                             | 14711716.31 |                    | (As per Schedule 'A' Attached)                          |            |                    |
| Add: Infrastructure Grant Utilized                 |             | 11570423.34        | <b><u>B. Vocational Courses Grant Expenditure</u></b>   |            |                    |
| Less: Excess of Exp. Over Income                   | 3141292.98  |                    | B.Voc. Expenditure ( Operational Cost)                  | 4333881.00 |                    |
| <b><u>B.Voc Grant</u></b>                          |             | 8250000.00         | Salary/Remu to Teaching Staff                           | 2622736.00 | 6956617.00         |
| Received during the year                           |             |                    |   |            |                    |
| <b><u>UGC Community Grant</u></b>                  |             | 2500000.00         | <b><u>B. Vocational Community Courses Grant Exp</u></b> |            |                    |
| Received during the year                           |             |                    | B. Vocational Community ( Operational Cost)             | 599571.00  |                    |
| <b><u>Current Liabilities &amp; Provisions</u></b> |             | 13692398.68        | Salary/Remu to Teaching Staff                           | 1580022.00 | 2179593.00         |
| (As per Schedule 'C' Attached)                     |             |                    |   |            |                    |
|  |             |                    | <b><u>Current Assets, Loan &amp; Advances</u></b>       |            |                    |
|  |             |                    | (As per Schedule 'B' Attached)                          |            | 96516.99           |
| <b>Total</b>                                       |             | <b>36012822.02</b> | <b>Total</b>  |            | <b>36012822.02</b> |

Accountant

Supdt

Bursar

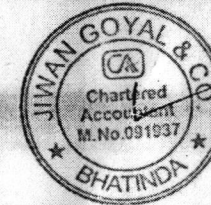
Principal

**AUDITOR'S REPORT**

Audited in terms of our separate report event date attached.

Place:-Bathinda  
Dated:- 10.01.2023

FOR JIWAN GOYAL & CO.  
CHARTERED ACCOUNTANTS



(Jiwan Goyal)  
Partner

**GURU NANAK COLLEGE, BUDHLADA(UGC ACCOUNT)**  
**SCHEDULE OF CURRENT ASSETS, LOAN & ADVANCES AS ON 31.03.2022**

**Schedule - 'B'**

|  |  |          |          |
|--|--|----------|----------|
| <b>A. CURRENT ASSETS</b>               |  |          |          |
| <b>1. CASH IN HAND</b>                 |  |          |          |
| (As verified by the Management)        |  |          | 4509.00  |
| <b>2. BANK ACCOUNTS</b>                |  |          |          |
| (In Savings Bank Account With )        |  |          |          |
| Axis Bank Account No. 32532            |  | 83220.11 |          |
| Punjab National Bank Account No.217040 |  | 8787.88  | 92007.99 |
|  |  |          | 96516.99 |

**TOTAL**

**Schedule - 'C'**

**GURU NANAK COLLEGE, BUDHLADA**

|  |  |               |             |
|--|--|---------------|-------------|
| <b>A. CURRENT LIABILITIES &amp; PROVISIONS</b> |  |               |             |
| Guru Nanak College Principal Account           |  | 13,632,917.68 |             |
| Garima Mahajan                                 |  | 25,000.00     |             |
| ending Encashment                              |  | 28481.00      |             |
| Prov. Fee Receipt                              |  | 6000          | 13692398.68 |
|  |  |               |             |
|  |  |               | 13692398.68 |
| <b>TOTAL</b>                                   |  |               |             |





**GURU NANAK COLLEGE, BUDHLADA(UGC)**  
**INCOME & EXPENDITURE OF UGC ACCOUNT FOR THE YEAR ENDING 31.03.2022**

| Expenditure              | Amount RS         | Income                                 | Amount RS         |
|--------------------------|-------------------|--|-------------------|
| To Bank Charges          | 359.90            | By Fees                                | 166400.00         |
| To Depreciation Expenses | 3514872.08        | By Interest Received on Saving Account | 26789.00          |
|                          |                   | By Uni Exam Fee ( Community)           | 5750.00           |
|                          |                   | By Donation                            | 175000.00         |
|                          |                   | By Excess of Exp.Over Income           | 3141292.98        |
| <b>Total</b>             | <b>3515231.98</b> | <b>Total</b>                           | <b>3515231.98</b> |

Accountant

Supdt

Bursar

Principal

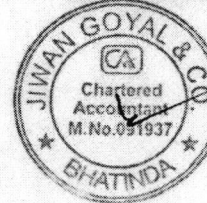
**AUDITOR'S REPORT**

Audited in terms of our separate report event date attached.

Place:-Bathinda

Dated:- 10 .01.2023

FOR JIWAN GOYAL & CO.  
**CHARTERED ACCOUNTANTS**



(Jiwan Goyal)  
 Partner

## Guru Nanak College Budhlada (UGC ACCOUNT)

### Schdule of Fixed Assets for the FY 2021-22

| S.No | Particulars                  | Rate % | Op.Balance         | Additions          |                     | Deduction   | Depriciation      | Closing Balance<br>31.3.2022 |
|------|------------------------------|--------|--------------------|--------------------|---------------------|-------------|-------------------|------------------------------|
|      |                              |        |                    | upto<br>30/09/2021 | After<br>30-09-2021 |             |                   |                              |
|      | <b>BUILDINGS</b>             |        |                    |                    |                     |             |                   |                              |
| 1    | Building A/c                 | 10     | 13398.22           | 0.00               | 0.00                | 0.00        | 1339.82           | 12058.40                     |
| 2    | Indoor Stadium               | 10     | 12356980.51        | 0.00               | 0.00                | 0.00        | 1235698.05        | 11121282.46                  |
| 3    | Outdoor Stadium              | 10     | 1739052.10         | 0.00               | 0.00                | 0.00        | 173905.21         | 1565146.89                   |
| 4    | Women Hostel Building        | 10     | 6478029.00         | 0.00               | 0.00                | 0.00        | 647802.90         | 5830226.10                   |
|      | <b>Total(A)</b>              |        | <b>20587459.83</b> | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b> | <b>2058745.98</b> | <b>18528713.85</b>           |
|      | <b>Plant &amp; Machinery</b> |        |                    |                    |                     |             |                   |                              |
| 1    | Sports Equipment             | 15     | 94149.83           | 0.00               | 0.00                | 0.00        | 14122.47          | 80027.36                     |
| 2    | Equipment                    | 15     | 3290414.20         | 5347.00            | 0.00                | 0.00        | 494364.18         | 2801397.02                   |
| 3    | Sci. Equipment               | 15     | 147992.42          | 0.00               | 0.00                | 0.00        | 22198.86          | 125793.56                    |
| 4    | Library Books                | 15     | 708213.12          | 0.00               | 0.00                | 0.00        | 106231.97         | 601981.15                    |
| 5    | B.Voc Equipments             | 15     | 4467279.21         | 89442.00           | 0.00                | 0.00        | 683508.18         | 3873213.03                   |
| 6    | Library Books ( infra Gran   | 15     | 88741.06           | 0.00               | 0.00                | 0.00        | 13311.16          | 75429.90                     |
| 7    | Food Processing Lab          | 15     | 174257.17          | 0.00               | 0.00                | 0.00        | 26138.58          | 148118.59                    |
| 8    | Equipment ( Community        | 15     | 641671.27          | 0.00               | 0.00                | 0.00        | 96250.69          | 545420.58                    |
|      | <b>Total(B)</b>              |        | <b>9612718.28</b>  | <b>94789.00</b>    | <b>0.00</b>         | <b>0.00</b> | <b>1456126.09</b> | <b>8251381.19</b>            |
|      | <b>G.Total</b>               |        | <b>30200178.11</b> | <b>94789.00</b>    | <b>0.00</b>         | <b>0.00</b> | <b>3514872.08</b> | <b>26780095.03</b>           |

